

General information about company	
Scrip code*	519126
NSE Symbol*	HNDFDS
MSEI Symbol*	NA
ISIN*	INE254N01026
Name of company	HINDUSTAN FOODS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	19-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13-05-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Contract Manufacturing
Start date and time of board meeting	19-05-2025 12:00
End date and time of board meeting	19-05-2025 16:45
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

### Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	933.37	3564.38
	Other income	2.96	14.55
	<b>Total income</b>	<b>936.33</b>	<b>3578.93</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	724.28	2829.24
(b)	Purchases of stock-in-trade	0.14	0.61
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.15	-37.8
(d)	Employee benefit expense	63.43	222.37
(e)	Finance costs	19.62	80.04
(f)	Depreciation, depletion and amortisation expense	20.06	79.73
<b>(g)</b>	<b>Other Expenses</b>		
1	Manufacturing and operating costs	47.98	183.52
2	Other expenses	20.03	73.29
	<b>Total other expenses</b>	<b>68.01</b>	<b>256.81</b>
	<b>Total expenses</b>	<b>895.69</b>	<b>3431</b>
3	<b>Total profit before exceptional items and tax</b>	<b>40.64</b>	<b>147.93</b>
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	<b>40.64</b>	<b>147.93</b>
<b>6</b>	<b>Tax expense</b>		
7	Current tax	10.96	37.57
8	Deferred tax	-1.07	0.72
<b>9</b>	<b>Total tax expenses</b>	<b>9.89</b>	<b>38.29</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>11</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>30.75</b>	<b>109.64</b>
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
<b>14</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>16</b>	<b>Total profit (loss) for period</b>	<b>30.75</b>	<b>109.64</b>
17	<a href="#">Other comprehensive income net of taxes</a>	0.47	0.46
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>31.22</b>	<b>110.1</b>
<b>19</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent	30.75	109.64
	Total profit or loss, attributable to non-controlling interests	0	0
<b>20</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	31.22	110.1
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0

21	Details of equity share capital			
	Paid-up equity share capital	23.5	23.5	
	Face value of equity share capital	2	2	
22	Reserves excluding revaluation reserve		863.96	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	2.62	9.51	
	Diluted earnings (loss) per share from continuing operations	2.62	9.51	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	2.62	9.51	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.62	9.51	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
27	Disclosure of notes on financial results	Textual Information(4)		

## Text Block

Textual Information(4)

Notes to the audited consolidated financial results:

1) The audited consolidated financial results of Hindustan Foods Limited ("The Holding Company") and its subsidiaries (together referred to as "the Group") for the quarter and year ended March 31, 2025 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 19, 2025. The Statutory Auditors of the Holding Company have expressed an unmodified conclusion on the above audited consolidated financial results. These audited consolidated financial results have been prepared in accordance with Companies ( Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2) The Group is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Group as contract manufacturing. Consequently, no separate segment information has been furnished as per Ind AS 108 "Operating segments".

3) During the year ended March 31, 2025, KNS Shoetech Private Limited ("KNS Shoetech"), a Wholly Owned Subsidiary of the Holding Company has executed a Business Transfer agreement with SSIPL Retail Limited ("SSIPL") for acquisition of two manufacturing facilities situated at Sirmour, Himachal Pradesh and one manufacturing facility situated at Sonipat, Haryana for a purchase consideration of Rs. 70.98 Crores (other payable of Rs. 1.22 Crores) on slump sale and going concern basis. During the year ended March 31, 2025, the Group has accounted for the acquisition and has recognised net assets of Rs 79.52 Crores and the capital reserve amounting to Rs 8.54 Crores (after adjustment of related tax).The figures for quarter and year ended March 31, 2025, which includes figures of SSIPL for the quarter and year ended March 31, 2025 respectively, are not comparable with the previous corresponding quarter and year ended March 31, 2024.

4) During the year ended March 31, 2025, KNS Shoetech Private Limited ('KNS'), a Wholly Owned Subsidiary of the Holding Company has allotted 9,33,100 (Nine Lakhs Thirty Three Thousand One Hundred) Compulsorily Convertible Preference Shares ("CCPS") of face value of Rs. 10/- each at an issue price of Rs. 50/- each and paid-up price of Rs. 12.50 each to the certain identified allottees and the balance payment to be received by KNS in tranches as and when called by KNS.

5) During the year ended March 31, 2025, KNS Shoetech Private Limited ('KNS'), a Wholly Owned Subsidiary of the Holding Company has allotted 19,15,640 (Nineteen Lakhs Fifteen Thousand Six Hundred Forty) Compulsorily Convertible Debentures ('CCDs') of face value of Rs. 10/- each at an issue price of Rs. 50/- each and paid-up price of Rs. 12.50 each to the certain identified allottees and the balance payment to be received by KNS in tranches as and when called by KNS.

6) During the year ended March 31, 2025, the Holding Company has received balance 75% amount towards 29,29,060 warrants from two of the allottee towards the conversion of Warrants into Equity Shares as approved by the shareholders in the Extra Ordinary General Meeting held on October 20, 2023. The Share Allotment Committee of Board of Directors of the Holding Company at their Meeting held on December 28, 2024, has allotted 29,29,060 Equity Shares having face value of Rs. 2/- each at a premium of Rs. 544.25 per share.

7) During the quarter ended March 31, 2025, HFL Multiproducts Private Limited, a Wholly Owned Subsidiary Company of the Holding Company has executed a Business Transfer Agreement ("BTA") with MMG Enterprises Private limited (MMG) for acquisition of MMG manufacturing facility situated at Khorda, Odisha for a purchase consideration of Rs. 30.44 Crores (other payable of Rs. 1.00 Crores) on slump sale and going concern basis. During the quarter ended March 31, 2025, the Group has accounted for the acquisition on recognised net assets of Rs 33.15 Crores and the capital reserve amounting to Rs 2.71 Crores. The figures for quarter and year ended March 31, 2025, which includes figures of MMG for the quarter and year ended March 31, 2025 respectively, are not comparable with the previous corresponding quarter and year ended March 31, 2024.

8) On September 24, 2024, the Board of directors of the Holding Company had approved the Composite Scheme of Arrangement and Amalgamation for de-merger of Contract Manufacturing (Nashik) Business of Avalon Cosmetics Private Limited and Amalgamation of Vanity Case India Private Limited with the Holding Company with effect from the appointment date April 1, 2024 and October 1, 2024 respectively. The Holding Company has received the approval of Bombay Stock Exchange and National Stock Exchange and now is in the process of getting the required approval from National Company Law Tribunal.

9) The figures for the three months ended March 31, 2025 and March 31, 2024 are arrived as difference between audited figures in respect of the full financial year and the unaudited published figures up to nine months ended for December 31, 2024 and December 31, 2023 respectively.

10) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification

11) From the previous quarter, the Group has changed presentation denomination from "Rs in Lacs" to "Rs in Crores". Accordingly, the figures for the preceding quarter, corresponding quarter/year of the previous year end have been re-presented in "Rs in Crores".

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	997.51
	Capital work-in-progress	119.11
	Investment property	0
	Goodwill	6.52
	Other intangible assets	8.03
	Intangible assets under development	0.4
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	37.41
	<b>Total non-current financial assets</b>	<b>37.41</b>
	Deferred tax assets (net)	7.88
	Other non-current assets	48.7
	<b>Total non-current assets</b>	<b>1225.56</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	752.82
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	209.31
	Cash and cash equivalents	76.99
	Bank balance other than cash and cash equivalents	6.63
	Loans, current	1
	Other current financial assets	157.14
	<b>Total current financial assets</b>	<b>451.07</b>
	Current tax assets (net)	0
	Other current assets	61.08
	<b>Total current assets</b>	<b>1264.97</b>
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	<b>2490.53</b>
	<b>Total current assets</b>	1264.97
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	2490.53
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	23.5

	Other equity	867.52
	<b>Total equity attributable to owners of parent</b>	891.02
	Non controlling interest	0
	<b>Total equity</b>	891.02
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	618.62
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	<b>Total Trade payable</b>	0
	Other non-current financial liabilities	36.93
	<b>Total non-current financial liabilities</b>	655.55
	Provisions, non-current	25.71
	Deferred tax liabilities (net)	45.62
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	<b>Total non-current liabilities</b>	726.88
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	236.78
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	2.85
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	521.12
	<b>Total Trade payable</b>	523.97
	Other current financial liabilities	60.8
	<b>Total current financial liabilities</b>	821.55
	Other current liabilities	34.7
	Provisions, current	1.79
	Current tax liabilities (Net)	14.59
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	872.63
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	1599.51
	<b>Total equity and liabilities</b>	2490.53
	<b>Disclosure of notes on assets and liabilities</b>	<b>Textual Information(1)</b>

**Text Block**

Textual Information(1)	Other equity includes instrument entirely equity in nature of Rs. 3.56 Crores
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Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement gains/(losses) on defined benefits plans	0.64	0.61
	Total Amount of items that will not be reclassified to profit and loss	0.64	0.61
2	Income tax relating to items that will not be reclassified to profit or loss	0.17	0.15
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.47	0.46



Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	147.93
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	80.04
	Adjustments for decrease (increase) in inventories	-213.22
	Adjustments for decrease (increase) in trade receivables, current	3.88
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	12.23
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-26.78
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	44.5
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	3.03
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	79.73
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	3.17
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	14.21
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-0.16
	Adjustments for dividend income	0
	Adjustments for interest income	6.19
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0.25
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-3.57
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-8.88
	Net cash flows from (used in) operations	139.05
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	25.37
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	113.68
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	99.2
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	40.91
	Purchase of property, plant and equipment	272.9
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	1
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	4.87
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	37.97
	<b>Net cash flows from (used in) investing activities</b>	<b>-289.35</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	119.95
	Proceeds from issuing other equity instruments	3.56
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	251.32
	Repayments of borrowings	82.32
	Payments of lease liabilities	8.23
	Dividends paid	0
	Interest paid	74.83
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) financing activities</b>	<b>209.45</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>33.78</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0.03
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>33.81</b>

	Cash and cash equivalents cash flow statement at beginning of period	43.18
	Cash and cash equivalents cash flow statement at end of period	76.99

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M S K A & Associates	Yes	31-07-2027

